



Approved Decision

Decision:

Dear CTF Trust Fund Committee members,

We are writing regarding the request for extension of *ACT Investment Plan for Philippines*, submitted for your review and approval.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF Trust Fund Committee notes the request submitted by the Government of Philippines, including the proposed course of action, and approves the extension of the deadline to submit the ACT investment plan for endorsement by the Committee from April to November 2023.

Decision Information

Approved Decision Date:

6/1/2023

Decision Name:

Request for Extension - ACT Investment Plan for Philippines

Committee / Fund:

CTF

Document Number:



Proposed Decision

Decision:

Dear CTF Trust Fund Committee members,

As you may recall, in October 2021, the CTF Trust Fund Committee selected four countries to be invited to prepare an investment plan under the ACT program, and submit it to the CTF Trust Fund Committee for review and endorsement. Philippines is one of the countries selected to participate in the program and to develop an investment plan.

According to the CIF Pipeline Management and Cancellation Policy, investment plans must be submitted for endorsement to the relevant CIF governing body within 18 months from the date the countries are selected. The deadline for Philippines to submit their ACT investment plan expires in April 2023. The Government of Philippines has submitted this aide memoire that includes initial concepts and a request for a seven months extension from April to November 2023 to submit their ACT investment plan to the CTF Trust Fund for endorsement.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee notes the request submitted by the Government of Philippines, including the proposed course of action, and approves the extension of the deadline to submit the ACT investment plan for endorsement by the Committee from April to November 2023.

Decision Information

Date Submitted to Committee:

05/17/2023

Decision Name:

Request for Extension - ACT Investment Plan for Philippines

Committee / Fund:

CTF

Document Number: